

GOVERNMENT OF TELANGANA
ABSTRACT

Cooperation Department – Conversion of Government Share Capital in excess of 25% of paid up Share Capital as grant, amounting to Rs.3348.34 lakhs to four (04) Dist. Coop. Central Banks and one (01) Primary Agricultural Coop. Credit Society i.e., Mamidipally, Ranga Reddy Dist. in the Telangana State– Orders - Issued.

AGRICULTURE AND COOPERATION (COOP.II) DEPARTMENT

G.O. Ms. No.94

Dated: 09.10.2015.

Read:

From the Commissioner for Cooperation & Registrar of Cooperative Societies,
Telangana, Hyderabad Lr.Rc.No.26607/2007-CR.1, dt.05.12.2014.

ORDER:

In the reference read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, Telangana State, Hyderabad has submitted proposal to Government for conversion of Govt.'s Share Capital of Rs.3348.34 lakhs in excess of 25% of total paid up Share Capital as "Grant" in respect of the following four (04) District Cooperative Central Banks and one (01) Primary Agricultural Coop. Credit Society and requested the orders of the Govt.

(Rs. In Lakhs)

Sl. No	Name of the Bank/PACS	Total Paid up Share Capital as on 31.03.2014	Government's Share Capital as on 31.03.2014	25% of Share Capital	Share Capital of Govt. in excess of 25% to be converted as Grant
1	DCCB Ltd., Warangal	6779.70	3161.00	1694.93	1466.07
2	DCCB Ltd., Karimnagar	5444.38	1879.45	1361.10	518.35
3	DCCB Ltd., Medak	5864.35	2625.42	1466.09	1159.33
4	DCCB Ltd., Mahabubnagar	5640.63	1614.47	1410.16	204.31
5	PACS Mamidipally, Ranga reddy Dist.	4.10	1.30	1.02	0.28
	TOTAL	23733.16	9281.64	5933.30	3348.34

2. Government, after careful examination of the matter, hereby convert the Government's Share Capital of Rs.3348.34 lakhs in excess of 25% of total paid up Share Capital as "Grant" in respect of four (04) District Cooperative Central Banks and one (01) Primary Agricultural Coop. Credit Society in Telangana State under Section 115 D (3) (a) of APCS Act, 1964.

3. The Commissioner for Cooperation & Registrar of Cooperative Societies, Telangana, Hyderabad shall take necessary further action accordingly.

4. This order issues with the concurrence of Finance (EBS.II) Department vide their U.O. No.11894/326/A1/EBS.II/2015, dated:08.10.2015.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA]

**C. PARTHA SARATHI,
APC & SECRETARY TO GOVERNMENT**

To
The Commissioner for Cooperation &
Registrar of Cooperative Societies, Telangana, Hyderabad.
Copy to: The P.S. to Addl. Secy. to CM.
The General Administration (Cabinet) Dept., Telangana Secretariat, Hyderabad.
The Finance (EBS.II) Dept.
The P.S to APC & Secretary to Govt., (AM&C), A&C.Dept.
SF/SCs.

// FORWARDED : BY ORDER //

SECTION OFFICER

